

INCOME STATEMENT

For The Six Months Ended 30 September	In Rupee Thousands	
	From 01/04/2021 to 30/09/2021	From 01/04/2020 to 30/09/2020
Interest Income	1,253,330	1,099,620
Interest Expense	(535,686)	(713,043)
Net Interest Income	717,643	386,577
Fee and commission income	48,841	58,791
Fee and commission expenses	-	-
Net fee and commission income	48,841	58,791
Other operating income (net)	90,761	24,984
Total operating income	804,588	470,352
Impairment for loans and other losses		
Individual impairment	(27,146)	(64,763)
Collective impairment	(52,657)	-
Net operating income	777,442	405,589
Personnel expenses	(228,692)	(206,788)
Depreciation and amortization	(27,586)	(17,262)
Other expenses	(267,563)	(197,437)
Operating profit/(loss) before Value Added Tax (VAT)	253,601	(15,898)
VAT on financial services	(45,908)	(4,879)
Profit/(loss) before tax	207,693	(20,777)
Tax expenses	(7,092)	-
Profit/(loss) for the period	200,601	(20,777)
Earnings per share on profit		
Basic earnings per ordinary share (Annualized)	1.98	(0.21)
Diluted earnings per ordinary share (Annualized)	1.98	(0.21)

STATEMENT OF OTHER COMPREHENSIVE INCOME

For The Six Months Ended 30 September	In Rupee Thousands	
	From 01/04/2021 to 30/09/2021	From 01/04/2020 to 30/09/2020
Profit/(loss) for the period	200,601	(20,777)
Other comprehensive income, net of tax		
Fair value gain/(loss) on investment in quoted shares	8,033	-
Total comprehensive income for the period, net of tax	208,634	(20,777)

We, the undersigned, being the Chief Executive Officer, Head of Finance and the Compliance Officer of Orient Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

(sgd)
Sanjeeva Jayasinghe
Head of Finance
15/11/2021

(sgd)
K.M.M.Jabir
Director / Chief Executive Officer
15/11/2021

(sgd)
Gayani Godellawatta
Head of Risk and Compliance
15/11/2021

STATEMENT OF FINANCIAL POSITION

As At	In Rupee Thousands	
	30th September 2021	30th September 2020
Assets		
Cash and cash equivalents	396,241	127,059
Placements with banks	225,760	121,301
Financial assets designated at fair value through profit or loss	654,462	550,865
Loans and receivables – Leases	6,921,580	7,522,743
Loans and receivables – Hire purchase	174,911	198,353
Loans and receivables – Others	4,957,383	4,444,395
Property, plant and equipment	109,440	81,092
Investment properties	628,002	538,250
Investment in real estates	23,148	17,579
Goodwill and intangible assets	800,426	800,426
Deferred tax assets	370,887	370,887
Other assets	542,172	412,649
Total Assets	15,804,412	15,185,597
Liabilities		
Due to banks	3,116,589	2,885,843
Due to customers	8,783,030	8,773,987
Commercial Papers	99,942	-
Retirement benefit obligations	49,126	42,937
Other liabilities	660,105	799,345
Total Liabilities	12,708,793	12,502,113
Equity		
Stated capital	2,431,879	2,431,879
Statutory reserve fund	330,437	311,081
Retained earnings	192,182	(196,880)
Other reserves	141,121	137,404
Total Equity	3,095,619	2,683,484
Total Equity and Liabilities	15,804,412	15,185,597

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

As At	In Rupee Thousands	
	30th September 2021	30th September 2020
Regulatory Capital Adequacy		
Core Capital (Tier 1 Capital), Rs. '000	1,511,708	1,391,702
Total Capital Base, Rs. '000	1,635,026	1,583,128
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement, 5%)	11.82	10.50
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement, 10%)	12.78	11.94
Capital Funds to Deposit Liabilities Ratio (Minimum requirement, 10%)	18.62	18.04
Assets Quality (Quality of Loan Portfolio)		
Gross Non-Performing Accommodations, Rs. '000	1,414,045	1,466,758
Gross Non-Performing Accommodations Ratio, %	10.63	11.04
Net Non-Performing Accommodations Ratio, %	3.10	4.65
Profitability (%)		
Interest Margin	11.25	9.10
Return on Assets (before Tax)	2.62	(0.24)
Return on Equity (after Tax)	13.91	(1.55)
Regulatory Liquidity (Rs. '000)		
Required minimum amount of Liquid Assets	909,645	529,025
Available amount of Liquid Assets	1,048,354	719,628
Required minimum amount of Government Securities	658,884	534,096
Available amount of Government Securities	660,376	550,865
Memorandum information		
Number of employees	456	465
Number of branches	31	26
Number of service centers	-	5