

INCOME STATEMENT

For The Six Months Ended 30 September	In Rupee Thousands	
	From 01/04/2022 to 30/09/2022 (Unaudited)	From 01/04/2021 to 30/09/2021 (Unaudited)
Interest Income	1,681,379	1,253,330
Interest Expense	(1,081,066)	(535,686)
Net Interest Income	600,312	717,643
Fee and commission income	44,512	48,841
Fee and commission expenses	-	-
Net fee and commission income	44,512	48,841
Other operating income (net)	34,300	90,761
Total operating income	679,124	857,246
Impairment for loans and other losses		
Individual impairment	(29,406)	(27,146)
Collective impairment	(58,131)	(52,657)
Net operating income	591,587	777,442
Personnel expenses	(330,017)	(228,692)
Depreciation and amortization	(46,940)	(27,586)
Other expenses	(168,103)	(267,563)
Operating profit/(loss) before Value Added Tax (VAT)	46,526	253,601
VAT on financial services	(21,560)	(45,908)
Profit/(loss) before tax	24,966	207,693
Tax expenses	(4,650)	(7,092)
Profit/(loss) for the period	20,316	200,601
Earnings per share on profit		
Basic earnings per ordinary share (Annualized)	0.19	1.90

STATEMENT OF OTHER COMPREHENSIVE INCOME

For The Six Months Ended 30 September	In Rupee Thousands	
	From 01/04/2022 to 30/09/2022 (Unaudited)	From 01/04/2021 to 30/09/2021 (Unaudited)
Profit/(loss) for the period	20,316	200,601
Other comprehensive income, net of tax		
Fair value gain/(loss) on investment in quoted shares	(1,888)	8,033
Total comprehensive income for the period, net of tax	18,428	208,634

We, the undersigned, being the Chief Executive Officer, Chief Financial Officer and the Compliance Officer of Orient Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

(sgd)
Manjula Tennakoon
Head of Finance
15/11/2022

(sgd)
K.M.M.Jabir
Director / Chief Executive Officer
15/11/2022

(sgd)
Gayani Godellawatta
Head of Risk and Compliance
15/11/2022

STATEMENT OF FINANCIAL POSITION

As At	In Rupee Thousands	
	30th September 2022 (Unaudited)	30th September 2021 (Unaudited)
Assets		
Cash and cash equivalents	219,796	396,241
Placements with banks	90,263	238,273
Government Securities	746,713	880,222
Due from Related Parties	40,000	-
Loans	13,348,035	12,038,124
Property, plant and equipment	81,407	58,776
Investment properties	670,716	628,000
Investment in real estates	10,272	23,148
Goodwill and intangible assets	800,426	800,426
Deferred tax assets	371,601	370,887
Other assets	659,929	548,869
Total Assets	17,039,159	15,982,968
Liabilities		
Due to banks	3,898,078	3,279,171
Due to customers	9,457,865	8,781,304
Retirement benefit obligations	54,199	49,126
Other liabilities	278,710	777,802
Total Liabilities	13,688,851	12,887,404
Equity		
Stated capital	2,431,879	2,431,879
Statutory reserve fund	375,737	330,437
Retained earnings	401,571	192,127
Other reserves	141,121	141,121
Total Equity	3,350,307	3,095,564
Total Equity and Liabilities	17,039,159	15,982,968
Net Assets Value Per Share	15.87	14.66

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

As At	In Rupee Thousands			
	30th September 2022		30th September 2021	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy				
Tier 1 Capital Adequacy Ratio	15.25	8.50	11.82	7.00
Total Capital Adequacy Ratio	16.31	12.50	12.78	11.00
Capital Funds to Deposit Liabilities Ratio	22.39		18.62	
Assets Quality (Quality of Loan Portfolio)				
Gross Non-Performing Accommodations Ratio, (120 days) %	9.71		10.63 (180 days)	
Net Non-Performing Accommodations Ratio, (120 days) %	5.67		3.1 (180 days)	
Provision Coverage Ratio	96.60		82.81	
Net Non-Performing Loans to Core Capital Ratio	37.73		81.70	
Profitability (%)				
Net Interest Margin	8.15		11.25	
Return on Assets (before Tax)	0.23		2.62	
Return on Equity (after Tax)	1.22		13.91	
Cost to Income Ratio	80.51		64.76	
Regulatory Liquidity (Rs. '000)				
Available Liquid Assets to Required Liquid Assets	101.97	100.00	115.25	100.00
Liquid Assets to External Funds	10.23	10.00	11.93	10.00
Memorandum information				
External Credit Ratings	BB+ (Stable) LRA (SL)		BB (Negative) ICRA	
Number of branches	31		31	