



**Orient  
Finance**

A Janashakti Group Company



# PERFORMANCE<sup>↑</sup> ELEVATED

CORPORATE PROFILE 2022/23

# PERFORMANCE<sup>7</sup> ELEVATED

At a time of unprecedented insecurity, we succeeded in achieving our objectives beyond expectations during the year aided by the enduring trust we have built with our customers through our service excellence and innovative product range.

This victory of retaining a loyal customer base in turn enabled us to keep our progress throughout our 40-year journey as a valued financial service provider in Sri Lanka. As we move ahead, we will continue our journey focusing on the same fundamentals in achieving future progression.



# ABOUT<sup>7</sup> **ORIENT FINANCE PLC**

Incorporated in 1981, Orient Finance has carved a name for itself as an eclectic facilitator of cutting edge financial solutions to a diverse and growing clientele. With 31 branches representing 31,000 deposit holders and 10,000 lending customers across Sri Lanka, the company provides an array of tailored financial services which includes Fixed Deposits, Savings Accounts, Leasing & Hire Purchase, Pledge Loans, Factoring, Gold Loan, Working Capital Financing, Corporate Financing and a range of financial solutions complying with Islamic principles.

Orient Finance PLC is a member of the Janashakthi Group that operates in the Insurance, Finance and Investment sectors.

Orient Finance PLC is a finance institute Registered by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011.

**LRA Rating : BB+ (Stable)**

## **VISION**

**To be a leading provider of  
unique Financial Solutions**

## **MISSION**

- **Striving to maintain the highest service excellence to our customers**
- **Creating wealth for our shareholders**
- **Engaging in best business practices**
- **Assuring the well-being of our employees**



**Orient  
Finance**

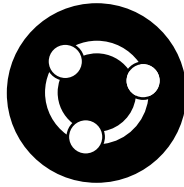
A Janashakthi Group Company

# VALUES



## **ETHICAL & HONEST**

Uphold the highest ethical standards and balance the interests of all our stakeholders in a fair and equitable manner.



## **COLLABORATIVE**

Always work as one team across all functions to deliver the best possible experience to our stakeholders.



## **RESPECTFUL**

Treat others the way you expected to be treated. Respect and value everyone's opinion.



## **PERFORMANCE DRIVEN**

Maintain a consistently high level of quality across all your work and deliver results on all your commitments



## **TRANSPARENT**

Always share relevant information, intentions, rationales and expectations openly and clearly, and ready to give and receive feedback

# OUR GROUP<sup>7</sup>

The group operates in the Insurance, Finance, and Investment sectors and the principal business of the Company is that of an investment holding company, investing in its subsidiaries and providing related services.



# OUR NETWORK<sup>7</sup>



Ampara	Embilipitiya	Kurunegala
Anuradhapura	Galle	Matara
Avissawella	Gampaha	Negombo
Balangoda	Hambantota	Nugegoda
Bandarawela	Horana	Panadura
Batticaloa	Jaffna	Polonnaruwa
Borella	Kalutara	Puttalam
Chilaw	Kandy	Ratnapura
Colombo 7	Kegalle	Trincomalee
	Kilinochchi	Vavuniya
	Kochchikade	Wattala

# WHAT WE OFFER

Orient Finance offers a wide range of products with an unmatched service offering to satisfy all your financial needs.

**Orient Finance Leases**

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**Orient Operating Leases**

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**Orient Vehicle Loans**

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**Orient Education Loans**

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**Orient Gold Loans**

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**Orient Mortgage Facilities**

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**Orient Fixed Deposits**

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**Orient Short term Finances**

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**Orient Ijarah**

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**Orient Wakkalah**

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**Orient Savings Accounts**



# WHY YOU SHOULD<sup>7</sup> INVEST WITH US

Over the course of 40+ years, Orient Finance PLC has positioned itself as an innovative and a customer-centric financial service provider, offering timely product offerings coupled with dedicated customer service.

Being a member of the Janashakthi Group, gives us the opportunity to access expertise across the Group and utilize combined strengths for sustained growth.

Our Board of Directors comprises highly credible, well-renowned personalities in the industry who have driven many organisations to success.

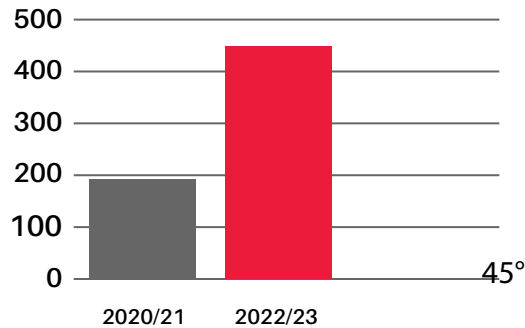
Our team who has been carefully screened and trained by Orient Finance is always geared to travel the extra mile for the customer ravelling unmatched customer satisfaction.

Our customer base comprises of over 40,000 with a deposit base of over Rs. 9 Bn and an asset base of over Rs. 17 Bn.

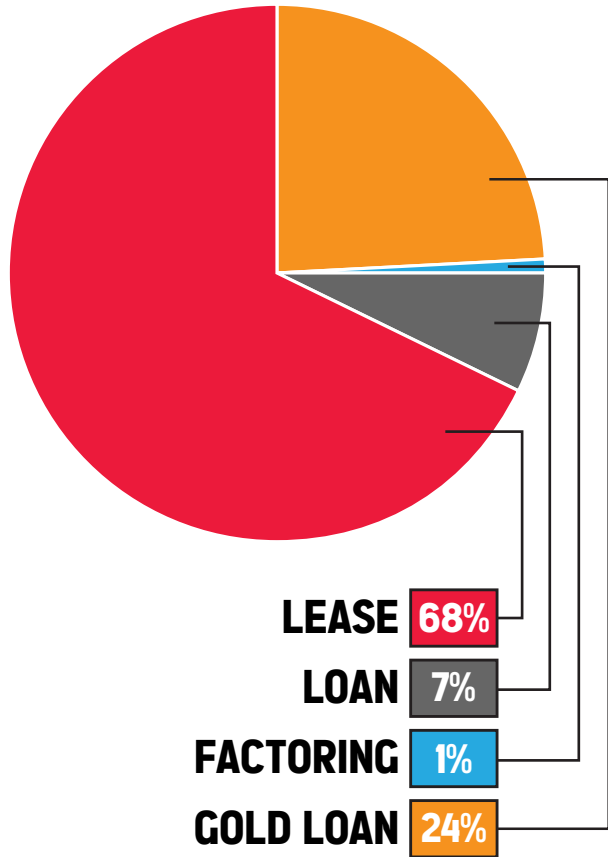


# FINANCIAL HIGHLIGHTS

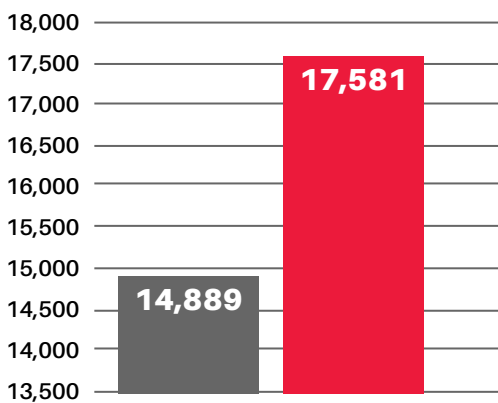
## PROFIT AFTER TAX (Mn)



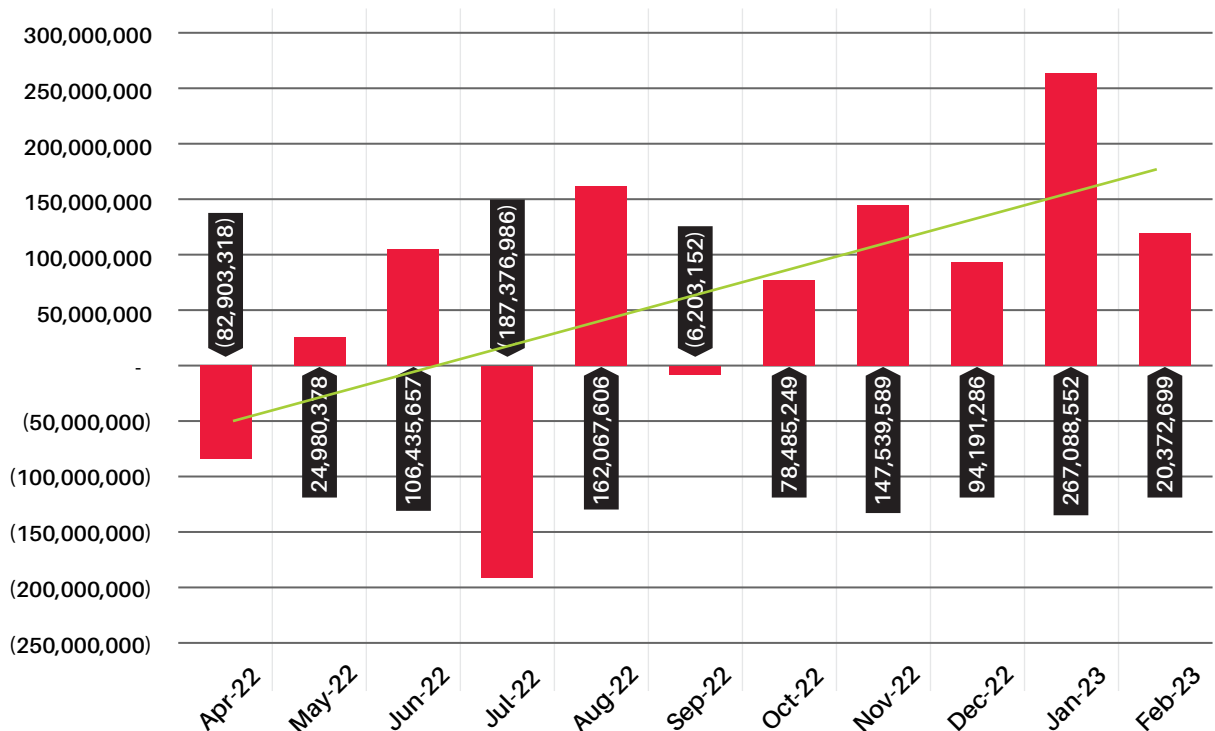
## PORTFOLIO COMPOSITION



## ASSET BASE (Mn)



## FIXED DEPOSIT - PORTFOLIO GROWTH





# BOARD OF DIRECTORS

Mr. Rajendra Theagarajah is a Fellow Member of the Chartered Institute of Management Accountants, UK and the Institute of Chartered Accountants, Sri Lanka and holds a Master of Business Administration from the Cranfield School of Business, UK.

With a highly successful 36-year career in banking in the United Kingdom and Sri Lanka, including 16 years of service as the Chief Executive Officer (CEO) of three of Sri Lanka's leading licensed private commercial banks, he has been instrumental in shaping the success of these organizations as well as the sector at large. He has also chaired the Sri Lanka Banks Association, the Asian Banks Association and Sri Lanka Financial Services Bureau Ltd.

Rajendra currently serves on the Boards of Capital Holdings Limited, Siam City Sri Lanka (Pvt) Ltd and Carson Cumberbatch PLC and has served on the boards of Lanka Clear, Colombo Stock Exchange and as the former Chairman of Ceylon Chamber of Commerce. He is also a Senior Visiting Fellow of the Pathfinder Foundation, a leading think tank in Sri Lanka.



**MR. RAJENDRA  
THEAGARAJAH**

*Chairman*

# BOARD OF DIRECTORS

Mr. Prakash Schaffter is the Deputy Chairman / Chief Executive Officer of Janashakthi Limited, the parent company of Orient Finance PLC. He is a graduate of Cambridge University and has over three decades of managerial and financial experience in both Sri Lanka and the United Kingdom.

Over the course of his tenure of leadership as the Executive Chairman of Janashakthi Insurance PLC., he has led Janashakthi through a growth phase that saw Janashakthi become the third largest Non-Life Insurer.

He was instrumental in acquiring the Non-Life segment of AIA Insurance Lanka in 2015 and also led the divestment project of Janashakthi's Non-Life segment in 2018. Mr. Schaffter is a former President of the Insurance Association of Sri Lanka and continues to impact the business sector through his membership on the council of the Sri Lanka Institute of Directors (SLID). He served on the Boards of several listed and unlisted entities including the Bank of Ceylon and has been amongst the youngest Fellow Members of the Chartered Insurance Institute. He has also served as President of the Young Presidents Organisation of Sri Lanka.

A former first-class cricketer, he represented both the University of Cambridge and London University during his cricketing career. He has also served as President and Secretary of the Tamil Union Cricket and Athletic Club. He is a former Secretary of Sri Lanka Cricket, having served on three separate occasions on Interim Committees appointed by the Government.



**MR. PRAKASH  
SCHAFFTER**

*Non-Independent  
Non-Executive Director*

# BOARD OF DIRECTORS

Mr. Jabir was appointed as the Chief Executive Officer of Orient Finance PLC on 1st November 2019 and as an Executive Director 26th November 2019. He is a Finalist of the Chartered Institute of Management Accountants and a Fellow Member of the Institute of Bankers of Sri Lanka. He has held numerous positions of seniority at several Finance Institutions.

Prior to Joining Orient Finance PLC, he was the Founder CEO and Executive Director of Richard Pieris Finance Ltd and held the position of Deputy General Manager - Operations, for 8 years at People's Leasing and Finance PLC. He was the Director of the People's Leasing Fleet Management Company. Further, he is also a visiting lecturer at the Institute of Bankers of Sri Lanka. Mr. Jabir has 36 years of experience in the Banking and Finance Industry.



**MR. K. M. M.  
JABIR**

*Chief Executive Officer  
/ Executive Director*

# BOARD OF DIRECTORS

Ms. Indrani Goonesekera is a Legal Consultant. She was the former Head of Legal of the Hatton National Bank PLC a leading licensed commercial bank and a company listed on the Colombo Stock Exchange. She has served on the Bank's Corporate Management for over 15 years and has functioned in the post of Deputy General Manager (Legal) for over 11 years, being overall responsible for advising and guiding the Bank on all legal aspects of the banking business and other operations.

In addition to the post of Deputy General Manager (Legal), she was also the Board Secretary of the Bank responsible inter alia for advising and guiding the Board in complying with all laws, rules, regulations procedures applicable to the Bank as an incorporated company, as a Licensed Commercial Bank by the Monetary Board of the Central Bank of Sri Lanka and as a Company listed on the Colombo Stock Exchange. She was also the Advisor to the Chairman of the Board of Directors of the Bank for a brief period. She has had a wide exposure to Banking and Finance, Corporate, Business and Commercial sectors.

She commenced her professional career as a Junior Counsel in the Chambers of Mr. K N Choksy, President's Counsel, after reading at the Chamber as an apprentice. She holds a degree of Master in Laws (LLM) from the University of West London in International Business and Commercial Law and is an Attorney-At-Law of the Supreme Court of the Republic of Sri Lanka. She is a Member of the Bar Association of Sri Lanka.



**MS. INDRANI  
GOONESEKERA**

*Senior Independent Non-  
Executive Director*

# BOARD OF DIRECTORS

Ms. Minette Perera was the Group Finance Director of the MJF Group, which comprises several tea growing, packing and exporting companies, supplying the "Dilmah Tea" brand around the world, from September 2000 to March 2013. During the period of her employment with the MJF Group, she was appointed a Director of the MJF Group of Companies including MJF Holdings Limited and held the Board positions till December 2014. The MJF Group. Ms. Perera currently serves on the Boards of First Capital Holdings PLC and its subsidiaries as an Independent Non-Executive Director, and on the Boards of Dilmah Ceylon Tea Company PLC (formerly Ceylon Tea Services PLC), Kahawatte Plantations PLC and Talawakelle Tea Estates PLC.

Ms. Perera is a Fellow Member of the Institute of Chartered Accountants of Sri Lanka, the Chartered Institute of Management Accountants of UK and the Association of Chartered Certified Accountants of UK. She has over 40 years working experience as a Finance Professional having worked in leading local and international companies as an Executive Director.



**MS. MINETTE  
PERERA**

*Non-Independent  
Non-Executive Director*

# BOARD OF DIRECTORS

Mr. Sriyan Cooray currently serves as an Independent Non-Executive Director on the Board of National Development Bank PLC and was appointed as the Chairman of the Board Integrated Risk Management Committee and also serves on the Audit Committee, Strategic Issues Committee and Related Party Transaction Review Committee. He is a Fellow Member of the Chartered Institute of Management Accountants, UK. An accomplished banker with 28 years of experience at HSBC. Mr. Cooray has served in a wide range of areas ranging from Finance, Operations, Compliance, Administration and Retail Banking at HSBC and retired from HSBC – Sri Lanka and the Maldives as the Chief Operating Officer in May 2018.

Whilst at HSBC, Mr. Cooray has also served on its Executive Committee for 25 years, was a member of the Board of Trustees of the HSBC Provident and Pension Fund and served on many internal committees of HSBC including the Assets and Liabilities Committee, Human Resource Policy Review Committee, HSBC's IT Steering Committee and Chaired the Management Committee which comprised the bank's second-tier management. Mr. Cooray acted as the Bank's CEO on numerous occasions in the last 15 years of his banking career with HSBC.

He has gained a wealth of expertise from the widespread executive development offered by the HSBC Group. From an industry perspective, he Chaired the industry level Banking Technical Advisory Committee in 2015/2016 as a Sub-Committee of the Sri Lanka Bankers Association. Prior to joining HSBC, Mr. Cooray has also been a part of Speville M & W Ltd, in the capacity of Financial Controller from 1987 – 1990 and prior to that he was engaged with KPMG Ford Rhodes Thornton & Company, Chartered Accountants. Mr. Cooray represented Sri Lanka in rugby.



**MR. SRIYAN  
COORAY**

*Independent  
Non-Executive Director*



# BOARD OF DIRECTORS

Mr. Darshana Ratnayake possesses over 31 years of experience as a Banker of which the last 7 years was as a member of the Corporate Management of two banks namely, NDB Bank and Cargills Bank. His immediate past appointment had been as the Chief Commercial Officer of Cargills Bank where he headed the SME and Retail Banking portfolios as well as the marketing aspects of the Bank. Prior to that he had been at Senior Management level for 3 years.

Mr. Ratnayake possesses a Certificate in Finance from the Institute of Financial Services, UK, MBA from the University of Wales, UK & Certificate in SME Lending from Omega Institute, IFC.

He is well versed in all areas of Banking especially Retail, Agri Microfinance, Corporate and SME credit. He has been an integral part of critical committees of Banks including ALCO, Strategic Committees, Credit Committees and HR Committees. He has a proven track record in private and priority banking, sales team management and setting up and managing credit facilities. He has also been at the forefront of technology and payments strategies at several banks. He has extensive experience in bank branch network management. He also possesses international qualifications in SME credit evaluation and credit risk management. He counts Human Resources Management as a core competency. Mr. Ratnayake served as Director of NDB Wealth Management (Pvt) Ltd. He is also the Director, Corporate Affairs at Kings Hospital Colombo Pvt Ltd.



**MR. DARSHANA  
RATNAYAKE**

*Independent  
Non-Executive Director*

# BOARD OF DIRECTORS

Mr. Nalin is a Chartered Global Management Accountant of the Chartered Institute of Management Accountants (CIMA), UK. He is a fellow member of both the Chartered Institute of Marketing (CIM), UK and CIMA, UK. He has also completed several executive education programs at the prestigious IMD Business School, Switzerland, Harvard Business School, USA and Asian Institute of Management, Philippines.

Mr. Nalin has had a long and illustrious career with several leadership roles at some of Sri Lanka's preeminent local and multinational enterprises including Akzo Nobel Paints Lanka (Private) Limited, Darley Butler, ICL, Lafarge Holcim (Lanka) Limited and Reckitt Benckiser (Lanka) Limited as well as Saudi Arabia's Almarai Company Limited - the world's largest vertically integrated dairy company.

He currently serves as the Director / Chief Executive Officer of Ceylon Biscuits Limited and CBL Exports (Pvt) Ltd - members of the CBL Group. Mr. Nalin also serves as a Director on the Boards of Ceylon Biscuits Limited, CBL Exports (Pvt) Limited, CBL Foods International (Pvt) Limited, and Ceylon Biscuits Bangladesh (Pvt) Limited.



**MR. NALIN  
KARUNARATNE**

*Independent  
Non-Executive Director*



[www.orientfinance.lk](http://www.orientfinance.lk)

**PERFORMANCE<sup>7</sup>**  
**ELEVATED**